

MINUTES
Of the Regular Board Meeting conducted on April 17, 2023

Take notice that a Board Meeting of the Board of Directors of Hidalgo County Irrigation District No. 6 was held at 1:00 p.m. on April 17, 2023, at the Hidalgo County Irrigation District No. 6 office located at 3735 N. FM 492, Mission, Texas 78574.

- 1) The meeting was called to order by Ms. Diana Izaguirre at 1:31 p.m., April 17, 2023, at which time Ms. Diana Izaguirre acknowledged the presence of the Elected Members of the Board of Hidalgo County Irrigation District No. 6.

Members present included:

Ms. Diana Izaguirre, President
Mr. Santana Gutierrez, Vice-President
Mr. Oscar Arturo Garza, Director (arrived at 2:33 p.m.)
Mr. Brandon Thompson, Secretary

Member not present:

Dr. Roberto Zamora, Director

Also, present included:

Dr. Antonio Uresti, General Manager, HCID No.6
Ms. Deborah Cordova, Attorney at Law, HCID No.6
Ms. Minnie Mueller, Assistant, HCID No.6
Mr. Carmen Garcia, Bookkeeper, HCID No.6
Mr. Ruben James De Jesus, Engineer, HCID No.6
Mr. Robert Jackson, Landowner Attorney
Mr. David Santos, Lord & I Cemetery
Mr. David Martinez, Insurance
Mr. Ricardo Espericueta, Landowner

A quorum of the members of the Hidalgo County Irrigation District No. Six being present, the meeting was duly convened. The Pledge of Allegiance followed by Invocation was presented by Mr. Brandon Thompson, HCID No.6, Secretary.

- 2) Recognition of visitors and public comments.

There are visitors and no public comments.

- 3) Certification of Posting for the Board Meeting.

General Manager confirmed that the Certification of the Board Meeting was posted at the Hidalgo County Court House, HCID No.6 lobby and the place convenient to the public in the bulletin board at HCID No.6, 3735 N FM 492, Mission, Texas 78572 at 9:38 a.m., April 12, 2023.

- 4) Manager's Items:

- a) March 2023 Internal Bank Transfers and Expenditures.

General Manager presented an analysis of all HCID No.6 Internal Bank Transfers and Expenditures to Board Members.

- b) Texas Regional Bank Credit Card Statement Transactions from February 28, 2023 to March 08, 2023.

General Manager reported all Texas Regional Bank credit card transactions for the previous month to Board Members.

- c) Sam's Credit Card Statement Transactions from February 24, 2023 to March 23, 2023.

General Manager reported all transactions for the main office and shop supply expenses to Board Members.

d) Water accounting ledger presentation

General Manager presented the water accounting ledger as a tool being utilized to depict how accurate the District has been with the diversion and efficiency of water usage to Board Members.

5) Minutes

Approval of Minutes for Regular Board Meeting of March 6, 2023.

Mr. Brandon Thompson made a motion and seconded by Mr. Santana Gutierrez to approve the Regular Board Meeting of March 6, 2023.

Motion carried unanimously.

6) Discuss and consider HCID No.6's *First Quarter Budget vs. Actual Budget*.

General Manager informed Board Members of the positive outcome for the first quarter of 2023. Mr. Brandon Thompson made a motion and seconded by Mr. Oscar Arturo Garza to approve HCID No.6's *First Quarter Budget vs. Actual Budget*.

Motion carried unanimously.

7) Discuss and consider HCID No.6's *First Quarter Investment Report* for 2023.

General Manager presented the First Quarter Investment Report to Board Members pointing out the new Certificate of Deposits accruing interest. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve HCID No.6's *First Quarter Investment Report* for 2023.

Motion carried unanimously.

8) Discuss and consider the ratification to invest *Texas Regional Bank Investment Money Market* funds into a Certificate of Deposit (#344242) for the amount of \$400,000(four hundred thousand dollars) at the rate of 4.35%, governed by Subchapter A, Chapter 2256, and Government Code Public Funds Investment Act.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the ratification to invest *Texas Regional Bank Investment Money Market* funds into a Certificate of Deposit (#344242) for the amount of \$400,000(four hundred thousand dollars) at the rate of 4.35%, governed by Subchapter A, Chapter 2256, and Government Code Public Funds Investment Act.

Motion carried unanimously.

9) Discuss and consider authorizing General Manager, Dr. Antonio Uresti Investment Officer, to invest *Texas Regional Bank Investment Money Market* funds into Certificate of Deposits, governed by Subchapter A, Chapter 2256, and Government Code Public Funds Investment Act.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to authorize General Manager, Dr. Antonio Uresti Investment Officer, to invest the amount of \$100,000.00(one hundred thousand dollars) with *Texas Regional Bank Investment Money Market* funds into Certificate of Deposits, governed by Subchapter A, Chapter 2256, and Government Code Public Funds Investment Act.

Motion carried unanimously.

10) Discuss and consider a request made by General Manager to purchase new Ford truck(s).

General Manager presented the truck quotes from two different vehicle dealerships. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the request made by General Manager to purchase two trucks with the condition to not exceed the total of \$100,000.00(One Hundred Thousand Dollars).

Motion carried unanimously.

- 11) Discuss and consider a request made by General Manager to hold a wellness event for HCID No.6 employees.

Mr. David Martinez introduced an onsite wellness screening program for HCID No.6 employees which is covered by the current medical plan. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Santana Gutierrez to approve the request made by General Manager to hold a wellness event for HCID No.6 employees.

Motion carried unanimously.

- 12) Discuss and consider a request made by **Claudia Coronel** for outstanding assessments and exclusion application, for property being 1.33 acres out of Goodwin #1, Lot#002S, TR2, Block #3. (**FR#7596**)

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for the request made by **Claudia Coronel** for outstanding assessments and exclusion application, for property being 1.33 acres out of Goodwin #1, Lot#002S, TR2, Block #3. (**FR#7596**)

Motion carried unanimously.

- 13) Discuss and consider a request made by **Pablo Torres** to address the Board of Directors regarding exclusion application, for property being 4.88 acres out of Linda Vista, Lot#012N. (**FR#8895**)

General Manager informed Board Members that the landowner has no access to irrigation water due to a broken irrigation pipeline. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action on this item and for the landowner to apply for property exclusion.

Motion carried unanimously.

- 14) Discuss and consider a request made by **Simon Garcia** to address the Board of Directors regarding exclusion application for property being 2.00 acres out of New Caledonia No.3, Lot #20C, and 3.58 acres out of New Caledonia No.3 Lot #20N. (**FR#4771 & FR#4767**)

General Manager informed Board Members that the landowner has no access to irrigation water due to surrounding urbanization. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action on this item and for the landowner to apply for property exclusion.

Motion carried unanimously.

- 15) Discuss and consider a request made by **Eleticia and Juan Trevino** regarding assessments owed, penalties, and interest, being 5.34 acres Linda Vista Lot 9 (**FR#5484**)

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to deny the request made by **Eleticia and Juan Trevino** regarding assessments owed, penalties, and interest, being 5.34 acres Linda Vista Lot 9 (**FR#5484**)

Motion carried unanimously.

- 16) Discuss and consider a request made by General Manager regarding the application fee for the Purchase of Surplus District Property policy.

General Manager requested that Board Members reconsider the non-refundable application fee requirement for surplus property applicants when the board denies applicants' surplus request. Mr. Brandon Thompson made a motion and seconded by Mr. Oscar Arturo Garza to table the request made by General Manager regarding the application fee for the Purchase of Surplus District Property policy.

Motion carried unanimously.

- 17) Discuss and consider a request made by **R. E. Garcia & Associates** on behalf of Ricardo Espericueta for the surplus of HCID No.6 real property, a 1.50-acre tract of land being a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

General Manager informed the Board Members of Ricardo Espericueta's request to purchase a right-of-way adjacent to said property, and the irrigation line is abandoned. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to discuss this item in closed session.

Motion carried unanimously.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to reconsider the motion for this item.

Motion carried unanimously.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to table the request made by **R. E. Garcia & Associates**, on behalf of Ricardo Espericueta for the surplus of HCID No.6 real property, a 1.50-acre tract of land being a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Motion carried unanimously.

The Board of Directors moved this item into executive session.

- 18) Discuss and consider a request made by **R. E. Garcia & Associates** on behalf of Ricardo Espericueta regarding the purchase of a tract of land containing a 1.50-acre tract of land containing a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to discuss this item in closed session.

Motion carried unanimously.

The Board of Directors moved this item into executive session.

- 19) Discuss and consider a request made by **Homero L. Gutierrez., P.E., R.P.L.S.** on behalf of Roberto Vela for the surplus of HCID No.6 real property, a 0.128 acre out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

General Manager informed the Board Members of Roberto Vela requests to purchase a right-of-way adjacent to the said property where the irrigation line is abandoned.

The Board of Directors moved this item into executive session.

- 20) Discuss and consider a request made by **Homero L. Gutierrez, P.E., R.P.L.S.** on behalf of Roberto Vela regarding the purchase of a tract of land containing 0.128 acres (5,580.40 square feet) out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

The Board of Directors moved this item into executive session.

- 21) Discuss and consider a request made by **Melden & Hunt, Inc.** on behalf of David Santos for the surplus of HCID No.6 real property, being a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a Canal R.O.W. between Lots 34 & 35 and between Lots 33 & 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas.

The Board of Directors moved this item into executive session.

- 22) Discuss and consider a request made by **Melden & Hunt, Inc.**, on behalf of David Santos regarding the purchase of a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a Canal R.O.W. between Lots 34 & 35 and between Lots 33 & 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas.

The Board of Directors moved this item into executive session.

- 23) Discuss and consider a request made by **Salinas Engineering, & Assoc.** on behalf of Kayla and Javier Acosta regarding the review and exclusion of **JK Subdivision**, being a 1.0-acre tract of land, more or less, out of that certain 9.33-acre tract of land out of Lot 37, New Caledonia Subdivision Unit No.1, Hidalgo County, Texas, as per the map or plat thereof recorded in Volume 06, Page 19, Map Records of Hidalgo County, Texas.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the request made by **Salinas Engineering, & Assoc.** on behalf of Kayla and Javier Acosta regarding the review and exclusion of **JK Subdivision**, being a 1.0-acre tract of land, more or less, out of that certain 9.33-acre tract of land out of Lot 37, New Caledonia Subdivision Unit No.1, Hidalgo County, Texas, as per the map or plat thereof recorded in Volume 06, Page 19, Map Records of Hidalgo County, Texas, contingent on a 10' foot shared utility and irrigation easement.

Motion carried unanimously.

- 24) Discuss and consider a request made by **South Texas Infrastructure Group** on behalf of Arnolito Pena regarding the review of the Site Plan for Pena Chapa Development, Inc. located on Mile 3 and Minnesota Road.

HCID No.6 Engineer presented to Board Members the site plan for the said commercial property and recommended HCID No.6 enter into an encroachment agreement. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for the request made by **South Texas Infrastructure Group** on behalf of Arnolito Pena regarding the review of the Site Plan for Pena Chapa Development, Inc. located on Mile 3 and Minnesota Road.

Motion carried unanimously.

- 25) Discussion regarding **Mireya Villarreal**, Landowner, requesting access to landlocked property on Bentsen Palm and 3 ¼ Mile Rd.

Mr. Robert Jackson represented Mireya Villarreal's request for a replacement key to access the landlocked property. Previously her sister was given a key to access

the property but is now deceased and they cannot locate the key. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to table this item to discuss in closed session.

The Board of Directors moved this item into executive session.

26) **CLOSED SESSION:**

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to enter to closed session at 1:46 p.m. to discuss item numbers 17, 18, 19, 20, 21, 22, 25, 26a, 26b, and 26c.

Motion carried unanimously.

- a) Discussion regarding **Victor Perez**, Landowner, requesting a letter to access the property located on Mile 4 ½, North Bentsen Palm Drive.
- b) Discussion regarding Agua Sud's excess amount of the reserved quantity for the corresponding year of District Water under the current Water Supply Contract.
- c) Discussion regarding **Joe Louis Aguilar, Sr. vs HCID No.6**, Cause C-1216-20-D in the 206th Judicial District Court, Hidalgo County, Texas.

Item 17. Discuss and consider a request made by **R. E. Garcia & Associates** on behalf of Ricardo Espericueta for the surplus of HCID No.6 real property, a 1.50-acre tract of land being a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Item 18. Discuss and consider a request made by **R. E. Garcia & Associates** on behalf of Ricardo Espericueta regarding the purchase of a tract of land containing a 1.50-acre tract of land containing a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Item 19. Discuss and consider a request made by **Homero L. Gutierrez, P.E., R.P.L.S.**, on behalf of Roberto Vela for the surplus of HCID No.6 real property, a 0.128 acre out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

Item 20. Discuss and consider a request made by **Homero L. Gutierrez, P.E., R.P.L.S.**, on behalf of Roberto Vela, regarding the purchase of a tract of land containing 0.128 acres (5,580.40 square feet) out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

Item 21. Discuss and consider a request made by **Melden & Hunt, Inc.** on behalf of David Santos for the surplus of HCID No.6 real property, being a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a Canal R.O.W. between Lots 34 & 35 and between Lots 33 & 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas.

Item 22. Discuss and consider a request made by **Melden & Hunt, Inc.**, on behalf of David Santos regarding the purchase of a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a Canal

R.O.W. between Lots 34 & 35 and between Lots 33& 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas.

Item 25. Discussion regarding *Mireya Villarreal*, Landowner, requesting access to landlock property on Bentsen Palm and 3 ¼ Mile Rd.

Mr. Oscar Arturo Garza made a motion for the Board of Directors to reconvene to open session at 2:35 p.m. and seconded by Mr. Brandon Thompson.

Motion carried unanimously.

27) End of Closed Session/Return to Open Session.

28) Discussion and possible action regarding items discussed in Closed Session.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for *item numbers 26a 26b, and 26c.*

Motion carried unanimously.

Item 17. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the surplus of property regarding the request made by *R. E. Garcia & Associates* on behalf of Ricardo Espericueta for the surplus of HCID No.6 real property, a 1.50-acre tract of land being a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Motion carried unanimously.

Item 18. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for the request made by *R. E. Garcia & Associates* on behalf of Ricardo Espericueta regarding the purchase of a tract of land containing a 1.50-acre tract of land containing a portion of that certain 70.00 foot Hidalgo County Irrigation District No.6 Right-of-Way adjacent to the west line of Lots 80 and 83, Block 2, La Homa Ranch Citrus Groves Subdivision, Unit 2, as recorded in Volume 8, Page 9, Map Records, Hidalgo County, Texas.

Motion carried unanimously.

Item 19. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the surplus of property request made by *Homero L. Gutierrez, P.E., R.P.L.S.*, on behalf of Roberto Vela for the surplus of HCID No.6 real property, a 0.128 acre out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

Motion carried unanimously.

Item 20. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for the request made by *Homero L. Gutierrez, P.E., R.P.L.S.*, on behalf of Roberto Vela, regarding the purchase of a tract of land containing 0.128 acres (5,580.40 square feet) out of Lot 13, Block 2, Mission Groves Estates, Vol.5, Page 21, H.C.M.R. City of Palmview, Hidalgo County, Texas.

Motion carried unanimously.

Item 21. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve request made by *Melden & Hunt, Inc.* on behalf of David Santos for the surplus of HCID No.6 real property, being a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a

Canal R.O.W. between Lots 34 & 35 and between Lots 33 & 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas, and as part of the sale, HCID No.6 will retain an easement.

Motion carried unanimously.

Item 22. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to take no action for the request made by *Melden & Hunt, Inc.*, on behalf of David Santos, regarding the purchase of a tract of land containing 5.468 acres situated in the County of Hidalgo, Texas, being out of a Canal R.O.W. between Lots 34 & 35 and between Lots 33 & 36, Block 4, Amended Goodwin Tract Subdivision No. 1 and No.2, according to the plat thereof recorded in Volume 8, Pages 2-A and 3, H.C.M.R., Hidalgo County Texas.

Motion carried unanimously.

Item 25. Mr. Oscar Garza made a motion and seconded by Mr. Brandon Thompson to allow General Manager and legal counsel to discuss with Mireya Villarreal options that are available.

Motion carried unanimously.


29) Adjournment.

Mr. Brandon Thompson made a motion and seconded by Mr. Oscar Arturo Garza to adjourn the meeting of April 17, 2023 at 3:34 p.m.

Motion carried unanimously.



Diana Izaguirre, President, HCID No.6



Brandon Thompson, Secretary, HCID No.6

HIDALGO COUNTY IRRIGATION DISTRICT NO. 6

**Quarterly Investment Report
For Quarter ended: March 31st, 2023
Presented 4/17/23**

Institution	Credit Rating	Market Value 03/31/23	Rate of Return	1st Quarter Total Interest paid out	1st QTR 01/01/23 to 03/31/23 Current Accrued Interest
Texas Regional Bank					
Texas Regional Bank-#9937	AAA	\$ 882,292.47	3.380%	\$ 7,292.47	\$ 571.92
Texas Regional Bank-#1271	AAA	\$ 875,000.00	3.380%	0.00	\$ 5,915.00
Texas Regional Bank #3186	AAA	\$ 875,000.00	4.000%	0.00	\$ 3,643.84
Texas Regional Bank #3210	AAA	\$ 875,000.00	4.000%	0.00	\$ 3,643.84
Texas Regional Bank #4242	AAA	\$ 400,000.00	4.350%	0.00	\$ 1,144.11
Subtotal - Certificate of Deposits		\$ 3,907,292.47		\$ 7,292.47	\$ 14,918.71

Interest Earning Accounts					
Texas Reg. Bank- #10049 Money Market	AAA	\$ 150,460.81	1.04%	\$ 458.32	8.57
Texas Reg. Bank- #44709 Invest Fund Money Market	AAA	\$ 413.19	1.04%	\$ 3,636.46	0.02
Subtotal - Commercial Public Funds		\$ 150,874.00		\$ 4,094.78	\$ 8.59

Commercial Public Funds (Non-Interest Earning)					
Texas Regional Bank-#10731 M&O	AAA	\$ 138,185.87		N/A	N/A
Texas Regional Bank #10758 Payroll	AAA	\$ 3,777.86		N/A	N/A
Subtotal - Commercial Public Funds		\$ 141,963.73			
Totals		\$ 292,837.73		\$ 4,094.78	\$ 8.59
Grant Total		\$ 4,200,130.20		\$ 11,387.25	\$ 14,927.30

First Quarter Investment Report account balances presented to the Board of Directors on the April 17th, 2023 Board Meeting, to comply with Sec. 2256.023 Internal Management Reports of Chapter 2256. Public Funds Investment of the Government Code.

Antonio Cuarte
General Manager

4/12/2023
Date

RESOLUTION REGARDING CERTIFICATES OF DEPOSIT

WHEREAS, Hidalgo County Irrigation District No. 6 (“HCID#6”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

WHEREAS, HCID#6 acts by and through duly elected and constituted Board of Directors;

WHEREAS, during the Regular Board Meeting on April 17,2023, duly posted and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 8, regarding the approval of investing District funds in certificates of deposit with Texas Regional Bank;

WHEREAS, HCID#6’s Investment Policy and Strategy provides that funds in excess of those needed for immediate expenditure shall be invested in certificates of deposit and insured by FDIC or guaranteed by the pledge of United States governmental obligations;

WHEREAS, HCID#6 Investment Officer solicited bids for investing excess District funds into certificates of deposit and has proposed investment of principal to be structured in varied amounts and terms that will allow for any probable foreseeable expenditure should such funds be needed; and

WHEREAS, after due reconsideration of Agenda Item No. 8 of the Regular Board Meeting held on April 17,2023, the Board took affirmative action on Agenda Item No. 8.

NOW THEREFORE, it was RESOLVED as follows:

That Motion was made by Mr. Oscar Arturo Garza and seconded by Mr. Brandon Thompson to approve and authorize Investment Officer for HCID#6 to purchase certificates of deposit in two (1) equal amount of \$400,000.00 at a rate of 4.35% .

The Motion carried unanimously by the Board action taken on April 17, 2023.

Dated this 17th day of April 17, 2023.



Diana Izaguirre, President
Hidalgo County Irrigation District No. 6

Attest:



Brandon Thompson, Secretary
Hidalgo County Irrigation District No. 6

RESOLUTION REGARDING CERTIFICATES OF DEPOSIT

WHEREAS, Hidalgo County Irrigation District No. 6 (“HCID#6”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

WHEREAS, HCID#6 acts by and through duly elected and constituted Board of Directors;

WHEREAS, during the Regular Board Meeting on April 17, 2023, duly posted and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 9, regarding the approval of investing District funds in certificates of deposit with Texas Regional Bank;

WHEREAS, HCID#6’s Investment Policy and Strategy provides that funds in excess of those needed for immediate expenditure shall be invested in certificates of deposit and insured by FDIC or guaranteed by the pledge of United States governmental obligations;

WHEREAS, HCID#6 Investment Officer solicited bids for investing excess District funds into certificates of deposit and has proposed investment of principal to be structured in varied amounts and terms that will allow for any probable foreseeable expenditure should such funds be needed; and

WHEREAS, after due reconsideration of Agenda Item No. 9 of the Regular Board Meeting held on April 17, 2023, the Board took affirmative action on Agenda Item No. 9.

NOW THEREFORE, it was RESOLVED as follows:

That Motion was made by Mr. Oscar Arturo Garza and seconded by Mr. Brandon Thompson to approve and authorize Investment Officer for HCID#6 to purchase certificates of deposit in two (1) equal amount of \$100,000.00 at a rate of 4.35% .

The Motion carried unanimously by the Board action taken on April 17, 2023.

Dated this 17th day of April 17, 2023.



Diana Izaguirre, President
Hidalgo County Irrigation District No. 6

Attest:



Brandon Thompson, Secretary
Hidalgo County Irrigation District No. 6