

**MINUTES**  
**Of the Regular Board Meeting conducted on October 21, 2024**

Take notice that a Board Meeting of the Board of Directors of Hidalgo County Irrigation District No. 6 was held at 1:00 p.m. on October 21, 2024, at the Hidalgo County Irrigation District No. 6 office located at 3735 N. FM 492, Mission, Texas 78574.

- 1) The meeting was called to order by Mr. Santana Gutierrez at 1:08 p.m., October 21, 2024, at which time Mr. Santana Gutierrez acknowledged the presence of the Elected Members of the Board of Hidalgo County Irrigation District No. 6.

Members present included:

Mr. Santana Gutierrez, Vice-President  
Mr. Oscar Arturo Garza, Director (arrived at 1:34 p.m.)  
Ms. Giovana Benitez, Director  
Mr. Brandon Thompson, Secretary

Member not present:

Ms. Diana Izaguirre, President

Also, present included:

Dr. Antonio Uresti, General Manager, HCID No.6  
Ms. Deborah Cordova, Attorney at Law, HCID No.6  
Ms. Minnie Mueller, Office Manager, HCID No.6  
Ms. Carmen Garcia, Bookkeeper, HCID No.6  
Mr. Frank Ferris, Ferris, Flinn & Medina, LLC  
Mr. Julio Cerda, South Texas Infrastructure Group, L.L.C.  
Mr. Eduardo Cleto, Landowner

A quorum of the members of the Hidalgo County Irrigation District No. 6 being present, the meeting was duly convened. The Pledge of Allegiance followed by Invocation was presented by Mr. Brandon Thompson, HCID No.6 Secretary.

- 2) Recognition of visitors and public comments.
- 3) Certification of Posting for the Board Meeting.

General Manager confirmed that the Certification of the Board Meeting was posted at the Hidalgo County Court House, HCID No.6 lobby and the place convenient to the public in the bulletin board at HCID No.6, 3735 N FM 492, Mission, Texas 78572 at 11:11 a.m., October 16, 2024.

- 4) Manager's Items:

- a) September 2024 Internal Bank Transfers and Expenditures.

General Manager presented an analysis of all HCID No.6 Internal Bank Transfers and Expenditures to Board Members.

- b) September 2024 Texas Regional Bank Credit Card Statement Transactions.

General Manager reported all Texas Regional Bank credit card transactions for previous month to Board Members.

- c) September 2024 Sam's Credit Card Statement Transactions.

General Manager reported no transactions for the main office and shop supplies to Board Members.

- d) Non-Budgeted Priority List Update

General Manager provided an update on the progress of the Non-Budgeted Priority List.

e) Safety Measures:

1. Cameras (16 Installed)

General Manager presented on screen the 16 cameras installed inside the main office and outside the premises.

2. Locking back doors

General Manager informed the Board Members that all back doors are locked at all times.

3. Securing Supplies

General Manager informed the Board Members all supplies in the main office are secure.

4. Securing Personnel Record File Room

General Manager notified the Board Members that the Personnel Record File Room lock has been replaced.

f) Thanksgiving Luncheon – November 18, 2024

General Manager reminded the Board Members about the annual Thanksgiving Luncheon on November 18, 2024.

5) Minutes

a) Approval of Minutes for Regular Board Meeting of August 19, 2024.

Mr. Oscar Arturo Garza made a motion and seconded by Ms. Giovana Benitez to approve the Minutes for Regular Board Meeting of August 19, 2024.

Motion carried unanimously.

b) Approval of Minutes for Regular Board Meeting of September 16, 2024.

Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to approve the Minutes for Regular Board Meeting of September 16, 2024.

Motion carried unanimously.

6) Discussion and possible action on HCID No.6's Third Quarter and Year to Date Budget for 2024.

General Manager presented the Third Quarter Budget and Year to Date Budget and pointed out that the Return on Investment is a positive outcome. Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the Third Quarter Budget. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve HCID No.6's Year to Date Budget for 2024.

Motion carried unanimously.

7) Discussion and possible action on HCID No.6's Third Quarter Investment Report for 2024.

General Manager presented the Third Quarter Investment Report pointing out the total paid interest. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the HCID No.6's Third Quarter Investment Report for 2024.

Motion carried unanimously.

- 8) Discussion and possible action for the advertising/posting for Requests for Qualifications of a CPA firm for the 2024 fiscal year audit.

Mr. Oscar Arturo Garza made a motion and seconded by Ms. Giovana Benitez to not advertise/post for Requests for Qualifications of a CPA firm for the 2024 fiscal year audit.

Motion carried unanimously.

- 9) Discussion and possible action on proposals to engage a CPA firm for the 2024 fiscal year audit.

General Manager notified the Board Members of one proposal submitted to the District for CPA services. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the engagement with Guillermo Reyna, CPA firm for the 2024 fiscal year audit.

Motion carried unanimously.

- 10) Discussion and possible action regarding HCID No.6 2024-2025 Health Insurance Plans.

Mr. David Martinez presented the 2024-2025 Health Insurance Plan for the District and reported a minimal increase. Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the HCID No.6 2024-2025 Health Insurance Plan with the same terms as presented.

Motion carried unanimously.

- 11) Discussion and possible action regarding health insurance premiums to be covered by HCID No.6 at 100% for employees and 50% for employee dependents.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the health insurance premiums to be covered by HCID No.6 at 100% for employees and 50% for employee dependents.

Motion carried unanimously.

- 12) Discussion and possible action regarding the 2025 Annual Review and Adoption of the Investment Policy for Hidalgo County Irrigation District No. 6.

Mr. Brandon Thompson made a motion and seconded by Mr. Oscar Arturo Garza to approve the 2025 Annual Review and Adoption of the Investment Policy for Hidalgo County Irrigation District No. 6.

Motion carried unanimously.

- 13) Discussion and possible action regarding the 2025 Resolution Adopting an Investment Policy.

Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the 2025 Resolution Adopting an Investment Policy, reference Doc. No. 24-R0221.

Motion carried unanimously.

- 14) Discussion and possible action on the Flat Rate Assessment Resolution established for 2025.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the Flat Rate Assessment Resolution of \$21.00 per acre foot established for 2025, reference Doc. No. 24-R0220.

Motion carried unanimously.

- 15) Discussion and possible action on the Water Rate Resolution established for 2025.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the Water Rate Resolution of \$26.00 per acre foot established for 2025, reference Doc. No. 24-R0219.

Motion carried unanimously.

- 16) Discussion and possible action on the Mining Rate Resolution established for 2025.

Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the Mining Rate Resolution of \$250.00 to \$1000.00 per acre-foot established for 2025, reference Doc. No. 24-R216.

Motion carried unanimously.

- 17) Discussion and possible action on the Tank Water Rate Resolution established for 2025.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the Tank Water Rate Resolution of \$150.00 per day/per unit established for 2025, reference Doc. No. 24-R0218.

Motion carried unanimously.

- 18) Discussion and possible action on the Out of District Water Rate Resolution established for 2025.

Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the Out of District Water Rate Resolution of \$78.00 per acre-foot established for 2025, reference Doc. No. 24-R0217.

Motion carried unanimously.

- 19) Discussion and possible action on the Out-of-District Pro-Rated rate.

General Manager informed the Board Members of a previous resolution approved in 2017 for out-of-district customers to pay for irrigation water depending on the distance from the lateral. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to deny the Out-of-District Pro-Rated rate, reference Doc No. 24-R0225.

Motion carried unanimously.

- 20) Discussion and possible action on the resolution for Trickle Water Rate.

General Manager informed the Board Members of a long time process of selling minimal water to customers. Ms. Giovana Benitez made a motion, seconded by Mr. Brandon Thompson to approve the resolution for Trickle Water Rate at \$250.00 (two hundred dollars) per year for 2025, and will be reassessed every year thereafter, reference Doc. No. 24-R0224.

Motion carried unanimously.

- 21) Discussion and possible action for a resolution calling a Hearing for Exclusion of Non-irrigated Land of Hidalgo County Irrigation District No. 6 under Texas Water Code Section 51.759.

Mr. Oscar Arturo Garza made a motion and seconded by Ms. Giovana Benitez to approve the resolution calling a Hearing for Exclusion of Non-irrigated Land of Hidalgo County Irrigation District No. 6 under Texas Water Code Section 51.759, reference Doc. No. 24-R0222 and as described below.

El Rancho Estates Phase 4 being a 2.84-acre tract of land out of Lots 101 and 102, Block 3A, the Goodwin Tract Subdivision, No.1 and No. 2, according to the Map Recorded in Volume 8, Pages 2A and 3, Map Records, Hidalgo County, Texas.

Maebelle Estates Subdivision being a 2.97-acre tract of land, out of Lot 119, Block 3, Homa Ranch Subdivision, as recorded in Vol. 8, Pg. 55, Map Records, Hidalgo County, Texas.

The Crossing at Bentsen Palm Subdivision being 12.68 acres out of Lot 66 and Lot 64, Bentsen Groves Subdivision, recorded in Volume 7, page 13, Map Records Hidalgo County, Texas, same being out of a called 20.07-acre tract conveyed to the Asher Bar-Yadin 2006 irrevocable tract and the Daniel Bar-Yadin 2006 irrevocable tract in Special Warranty Deed, Recorded in Document No. 2996122, Official Public Records Hidalgo County, Texas.

Ezequiel Ortiz being 5.0 acres out of Porcion 49 Share 1, Lot #021SSN.

Minerva Benitez being 7.79 acres out of Doffing #1, Lot 099.

Motion carried unanimously.

- 22) Discussion and possible action on declaring HCID No.6 equipment and other items surplus.

Qty	Unit	Description	Vin #
1	Unit #20	2004 Wells Cargo RF8202 Utility Trailer	1W4200J2442050413
1	Unit #130	Observation Tower	Vin # 7-6330-48-001
2		Service Steel Bed for Trucks	N/A
1		HX15 Flex Wing Cuttler Shredder	N/A

General Manager presented five items of equipment for surplus. Mr. Brandon Thompson made a motion and seconded by Ms. Giovana Benitez to approve declaring HCID No.6 equipment and other items surplus.

Motion carried unanimously.

- 23) Discussion and possible action regarding HCID No.6 job descriptions.

General Manager presented six job descriptions as previously recommended by Board Members. Mr. Oscar Arturo Garza made a motion and seconded by Mr. Brandon Thompson to table the HCID No.6 job descriptions.

Motion carried unanimously.

- 24) Discussion and possible action on a request made by General Manager to attend the TWCA Conference in San Antonio, TX on October 23-25, 2024.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the request made by General Manager to attend the TWCA Conference in San Antonio, TX on October 23-25, 2024.

Motion carried unanimously.

- 25) Discussion and possible action on a request made by General Manager to purchase vehicles.

General Manager presented the information of the four vehicles he is requesting to be purchased. Mr. Brandon made a motion and seconded by Ms. Giovana Benitez to approve the request made by General Manager to purchase four vehicles and use a budget of \$120,000.00 (one hundred twenty thousand dollars).

Motion carried unanimously.

- 26) Discussion and possible action on a request made by General Manager to lease Agricultural Water Rights.

General Manager advised of a water allocation to the District. Mr. Frank Ferris included the reason for the allocation was due to rain at the watershed for the month of September 2024. Mr. Oscar Arturo Garza made a motion and seconded

by Ms. Giovana Benitez to approve the request made by General Manager to lease 500 acre-feet at \$250.00 of Agricultural Water Rights.

Motion carried unanimously.

- 27) Discussion and possible action on a request made by MAS Engineering, on behalf of Julita Garcia regarding Julita Subdivision being 1.744 acres out of Lot 67, Bentsen Groves Subdivision, recorded in Volume 7, Pages 7-13, Map Records Hidalgo County, Texas.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to table the request made by MAS Engineering, on behalf of Julita Garcia regarding Julita Subdivision being 1.744 acres out of Lot 67, Bentsen Groves Subdivision, recorded in Volume 7, Pages 7-13, Map Records Hidalgo County, Texas.

Motion carried unanimously.

- 28) Discussion and possible action on a request made by South Texas Infrastructure Group, L.L.C. on behalf of Excel Carriers, LLC to build a fence on District easement, being Lot One (1), DOLLAR GENERAL MISSION (MILE 3) AN ADDITION TO THE City of Mission, Hidalgo County, Texas, according to the map or plat thereof recorded in Volume 53, Page 137, Map Records, Hidalgo County, Texas.

Mr. Eduardo Cleto presented his request to build a fence and driveway over the District easement. Mr. Julio Cerda suggested to Mr. Cleto that his engineer contact him to discuss this request further. Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to take no action on the request made by South Texas Infrastructure Group, L.L.C. on behalf of Excel Carriers, LLC to build a fence on District easement, being Lot One (1), DOLLAR GENERAL MISSION (MILE 3) AN ADDITION TO THE City of Mission, Hidalgo County, Texas, according to the map or plat thereof recorded in Volume 53, Page 137, Map Records, Hidalgo County, Texas.

Motion carried unanimously.

- 29) Discussion and possible action to declare 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Mr. Frank Ferris presented to Board Members regarding the request to declare said property as surplus. Ms. Giovana Benitez made a motion and seconded by

Mr. Thompson to approve the request of the 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Motion carried unanimously.

- 30) Discussion and possible action to approve the appraised value of 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Mr. Frank Ferris informed the Board Members of the appraisal value for said surplus property. Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to approve the appraisal amount of \$195,000.00 regarding the 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Motion carried unanimously.

- 31) Discussion and possible action to authorize District Counsel to prepare a deed for the sale of 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Mr. Oscar Arturo Garza made a motion and seconded by Ms. Giovana Benitez to approve the authorization for District Counsel to prepare a deed for the sale of 1.50 acres out of Canal Right of Way adjacent to La Homa Ranch Citrus Groves Farms 2 Subdivision as surplus.

Motion carried unanimously.

- 32) Discussion and possible action to approve the appraised value of a 4,575 square foot easement encumbered by a utility easement out of Lot 17, La Homa Groves Estates No. 5 Subdivision.

Mr. Frank Ferris presented the survey for said property and advised the infrastructure is built on the utility and irrigation easement, and the District irrigation line is on the adjoining property in a Right of Way. The easement is valued at \$3,031.00. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the appraised value presented by the engineer regarding a 4,575 square foot easement encumbered by a utility easement out of Lot 17, La Homa Groves Estates No. 5 Subdivision.

Motion carried unanimously.

- 33) Discussion and possible action to authorize District Counsel to prepare a release of District interest in 15' Utility and Irrigation Easement, being 4,575 square foot easement out of Lot 17, La Homa Groves Estates No. 5 Subdivision.

Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to approve the authorization for District Counsel to prepare a release of District interest in 15' Utility and Irrigation Easement, being 4,575 square foot easement out of Lot 17, La Homa Groves Estates No. 5 Subdivision.

Motion carried unanimously.

***Mr. Brandon Thompson made a motion and seconded by Ms. Giovana Benitez to enter closed session at 3:14 p.m. to discuss item number 34A.***

***Motion carried unanimously.***

**34) CLOSED SESSION**

- A) Deliberation and possible action pursuant to Texas Open Meetings Act and Texas Gov't Code Section 551.071 Consultation with Attorney regarding a USDA Agreement.

Hidalgo County Irrigation District No. 6 will reconvene in open session to

take any actions necessary.

***Mr. Oscar Arturo Garza made a motion and seconded by Ms. Giovana Benitez for the Board of Directors to reconvene to open session at 3:19 p.m.***

***Motion carried unanimously.***

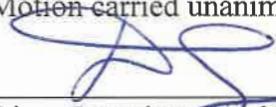
Item 34A. Ms. Giovana Benitez made a motion and seconded by Mr. Oscar Arturo Garza to add language to the electricity rate provided regarding the USDA Agreement.

Motion carried unanimously.

35) Adjournment.

Ms. Giovana Benitez made a motion and seconded by Mr. Brandon Thompson to adjourn the meeting of October 21, 2024, at 3:20 p.m.

Motion carried unanimously.

  
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Diana Izaguirre, President, HCID No.6

  
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Brandon Thompson, Secretary, HCID No.6

**HIDALGO COUNTY IRRIGATION DISTRICT NO. 6  
INVESTMENT POLICY**

**ATTACHMENT  
TO INVESTMENT POLICY  
Approved Broker/Dealer List  
October 21, 2024**



## **I. POLICY STATEMENT**

**It is the policy of the Hidalgo County Irrigation District No. 6 (“District”) that the administration of its funds shall be handled with highest public trust. The District will invest public funds in a way, which will provide the highest investment return with the maximum-security local law and the Texas Public Funds Investment Act, (“PFIA”) Chapter 2256, Texas Government Code.**

## **II. PURPOSE**

**The purpose of this Investment Policy is to comply with the Public Funds Investment Act Chapter 2256 of the Texas Government Code (the “Act”), which requires that the District annually adopt a written investment policy regarding the investment of its funds and funds under its control. This Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the District’s funds.**

## **III. INVESTMENT STRATEGY/OBJECTIVES STATEMENT**

**The District’s investment strategy primary objective is to assure that anticipated cash flow is matched with adequate investment liquidity. The objectives, in priority order, of investment activities shall be safety, liquidity, and return on investments.**

### **A. SAFETY OF PRINCIPALS**

**Safety of principal is the foremost objective of the District. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital.**

### **B. LIQUIDITY**

**The District’s investment shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.**

### **C. RETURN ON INVESTMENTS**

**The District’s investment shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles. “Market rate of return” may be defined as the average yield of the current six-month United States Treasury bill.**

#### **IV. STANDARD OF CARE**

##### **A. Prudence**

**Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual securities credit risk or market price, changes, provided an appropriate action is taken to control adverse developments.**

##### **B. Ethics and Conflicts of Interest**

**District employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. They shall also disclose any personal financial or investment positions in financial institutions and broker/dealers with which they conduct business. They shall further refrain from undertaking personal investment transactions with the firm with whom the District conducts business.**

##### **C. Delegation of Authority**

**The Investment Officer, Dr. Antonio Uresti, acting on behalf of the District Board of Directors is responsible for investment management decisions and activities. The Investment Officer will attend training related to their responsibilities under PFIA within twelve months after taking office. The officer will receive at least ten hours of training every two years, to be provided by an independent source approved under the PFIA.**

##### **D. Legal Limitations**

**Direct specific investment parameters for the investment of public funds in Texas are found in the Public Funds Investment Act, Chapter 2256, Texas Government Code. The Interlocal Cooperation Act, Chapter 791, Texas Government Code, authorizes local governments in Texas to participate in an investment pool established thereunder. That statute and the reference to authorize investments in investment pools are the primary authorities for use of investment pools by political subdivisions of the State of Texas.**

##### **E. Internal Controls**

**It is the intent of this policy to provide a system of internal controls. The controls are designed to prevent loss of public funds due to fraud, employee error, and misrepresentation by third parties, unanticipated market changes, or imprudent actions by employees of the District. To effectively continue the prevention of loss of public funds, the District has enacted the INVESTMENT FUNDS (CD MONIES)**

**WITHDRAWAL/TRANSFER REQUEST POLICY, which shall be followed when considering the investment of the District's public funds.**

**V. AUTHORIZED INVESTMENTS**

**A. Government Securities**

**Obligations of the United States Government, its agencies and instrumentality, and government sponsoring enterprises, are not to exceed two (2) years to stated maturity.**

**B. Certificates of Deposit**

**Investments may be made in fully collateralized Certificates of Deposit issued by a bank domiciled in the State of Texas or a savings and loan domiciled in the State of Texas and guaranteed by the Federal Deposit Insurance Corporation or its successor, not to exceed two (2) years as amended and approved on October 21, 2024 Resolution Adopting Investment Policy and Strategy of Hidalgo County Irrigation District No.6.**

**C. Investment Pools**

**Texas Local Government Investment Pools are authorized as defined by the Act. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Act. A public funds investment pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. An investment pool must provide an offering circular or other similar disclosure instrument and provide monthly and transaction reporting as required by Section 2256.016 of the Texas Government Code. A public funds investment pool created to function as money market mutual fund must mark its portfolio to market daily, and include in its investment objectives the maintenance of stable net asset value of \$1 for each share.**

**VI. SAFEKEEPING AND CUSTODY**

**Authorized investments in U.S. treasuries and agencies may be purchased only through broker/dealers who are licensed and in good standing with the Texas Department of Securities, The Securities Exchange Commission, The National Assoc. of Securities Dealers or other applicable self-regulatory organization.**

**VII. COLLATERALIZATION**

**Consistent with the requirements of the Public Funds Collateral Act (Texas Government Code 2257), it is the policy of the District to require full collateralization of all uninsured District financial institution deposit. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will not drop below 102% of market value of principal and accrued earnings on the deposits less an amount insured by the FDIC.**

**The Investment Officer will maintain a list of approved security brokers/dealers selected principally on the basis of evidenced credit worthiness that is authorized to provide investment services. The list is approved and included as an attachment of this policy. Before engaging in investment transactions the Investment Officer will have received from said firm a signed Certification Form. This form will attest that the individual responsible for the District's account with the firm has received and reviewed the District**

**Investment Policy and that the firm has implemented reasonable procedures and controls in an effort to preclude imprudent activities arising out of investment transactions conducted between the District and the firms. A qualified representative as defined by Section 2256.02 of the Texas Government Code must sign the letter.**

**Market rates of the portfolio and each security will be monitored at least quarterly through industry standard publications/sources for market data such as but not limited to the Wall Street Journal. All securities purchased by the District under this policy must be designated as assets of the District, must be conducted on a delivery-versus-payment (DVP) basis, and must be protected through use of a third-party custody/safekeeping agent.**

**To the extent not insured by FDIC, District funds (including cash on hand and CDs) must be collateralized securities in compliance with the Texas Public Funds Collateral Act. Only securities prescribed as eligible investments under the PFIA qualify as pledged securities.**

#### **VII. REPORTING AND DISCLOSURE**

**The Public Funds Investment Act requires that the District provide basic information regarding the District's investments. The investment officer shall submit quarterly reports to the Board of Directors, and make them available to citizens for review if requested. The report will be prepared in compliance with the PFIA and generally accepted accounting principles. The report will cover the investment position of the District at the end of each fiscal quarter. The contents will include; beginning, ending and significant changes in market value of the portfolio; beginning, ending book value, accrued interest; and a statement as to the compliance with this policy and state law. A compliance audit of management controls and adherence to this policy as it relates to the District's investments and investing activity will be performed on an annual basis in conjunction with the annual financial audit.**

#### **VII. INVESTMENT POLICY ADOPTION**

**The Board of Directors adopted the investment policy of the District on the 21, day October 2024. This policy shall be reviewed on an annual basis.**

**ATTACHMENT TO HIDALGO COUNTY IRRIGATION DISTRICT NO. 6**

**INVESTMENT POLICY**

**APPROVED BROKER/DEALER LIST**

- (a) Direct obligations of the US Treasury;**
- (b) Government-sponsored agency securities or obligations, such as FNMA, FHLB, FHLMC, FFCB or SLMA, or;**
- (c) General or special obligation issued by a public agency (approved by the Attorney General of Texas) or a political subdivision; and payable from taxes, revenue, or both; provided however, any such obligation shall have an "A" rating or better as issued by Moody's Investment Services, Inc. or equivalent rating equal to or better from Standard and Poor's Rating Service; or"**
- (d) Federal Home Loan Bank of Dallas Letter of Credit (LOC) for public entity deposit pledged and acceptable to DISTRICT.**

**RESOLUTION ADOPTING INVESTMENT  
POLICY AND STRATEGY OF  
HIDALGO COUNTY IRRIGATION DISTRICT NO. 6**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIDALGO COUNTY IRRIGATION DISTRICT NO. 6:

1. This investment policy and strategy of this District is adopted to assure the safety and liquidity of the principal of all of District funds. The District has fifteen Accounts which are interest-bearing accounts.
2. All funds of this District shall be deposited in depository banks or savings associations insured by the Federal Deposit Insurance Corporation and to the extent that funds in the depository banks or savings associations are not insured by the Federal Deposit Insurance Corporation, they shall be secured in the manner provided by law for the security of funds by Chapter 2257, Texas Government Code (Public Funds Collateral Act).
3. Funds in excess of those needed for immediate expenditure shall be invested in certificates of deposit, guaranteed as above. Maturities shall not be longer than three (2) years, unless the Board of Directors authorizes a longer maturity for a particular certificate. Maturities shall take into account probable foreseeable expenditures, as for a planned capital improvement.
4. The investment officer of the District may solicit bids for certificates of deposit, in writing or electronically. All bids shall be in writing, by fax or electronic mail.
5. The District has reviewed its investment policy and strategy. This resolution contains the whole of both.
6. The investment officer of this District shall be the General Manager, Dr. Antonio Uresti. The investment officer shall report each maturity and each purchase of a certificate of deposit to the next meeting of the Board of Directors.
7. The investment officer of the District shall attend the training sessions mandated by the Public Funds Investment Act.

Adopted, October 21, 2024.

  
Diana Izaguirre, President  
Hidalgo County Irrigation Dist. No. 6

I, Brandon Thompson, Secretary of Hidalgo County Irrigation District No. 6, certify that the above and foregoing is a true and correct copy of a resolution of the Board of Directors of said District, adopted at its regular meeting of October 21, 2024.

To certify which witness my hand and seal of said District this October 21, 2024.

  
Brandon Thompson, Secretary  
Hidalgo County Irrigation District No. 6

**RESOLUTION REGARDING 2025 FLAT RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the "District") is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 14 regarding the approval of a Flat Rate Assessment Resolution established for 2025; and

**WHEREAS**, after due consideration of Agenda Item No. 14 of the Regular Board Meeting held on October 21, 2024;

**NOW THEREFORE**, be it **RESOLVED**, that the Flat Rate Assessment in the amount of \$21.00 for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of the District at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.

  
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Diana Izaguirre, President

  
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Brandon Thompson, Secretary

**RESOLUTION REGARDING 2025 WATER RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the “District”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 15 regarding the approval of a Water Rate Resolution established for 2025; and

**WHEREAS**, after due consideration of Agenda Item No. 15 of the Regular Board Meeting held on October 21, 2024;

**NOW THEREFORE**, be it **RESOLVED**, that the Water Rate in the amount of \$26.00 for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of the District at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.



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Diana Izaguirre, President



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Brandon Thompson, Secretary

**RESOLUTION REGARDING 2025 MINING RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the “District”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 16 regarding the approval of the Mining Rate Resolution established for 2024; and

**WHEREAS**, after due consideration of Agenda Item No. 16 of the Regular Board Meeting held on October 21, 2024;

**NOW THEREFORE**, be it **RESOLVED**, that the Mining Rate in the amount of \$250.00 to \$1000.00 per acre-foot for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024, at a Regular Meeting of the Board of Directors of the District at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.



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Diana Izaguirre, President



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Brandon Thompson, Secretary

**RESOLUTION REGARDING 2025 TANK WATER RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the “District”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 17 regarding the approval of the Tank Water Rate Resolution established for 2025; and

**WHEREAS**, after due consideration of Agenda Item No. 17 of the Regular Board Meeting held on October 21, 2024;

**NOW THEREFORE**, be it **RESOLVED**, that the Tank Water Rate in the amount of \$150.00 per day/per unit for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of the District at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.



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Diana Izaguirre, President



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Brandon Thompson, Secretary

Doc No: 24-R0217

**RESOLUTION REGARDING 2025 OUT OF DISTRICT WATER RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the “District”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 18 regarding the approval of Out of District Water Rate Resolution established for 2025; and

**WHEREAS**, after due consideration of Agenda Item No. 18 of the Regular Board Meeting held on October 21, 2024.

**NOW THEREFORE**, be it **RESOLVED**, that the Out of District Water Rate in the amount of \$78.00 for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of HCID No.6 at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.



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Diana Izaguirre, President



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Brandon Thompson, Secretary

Doc No: **24-R0224**

**RESOLUTION REGARDING 2025 TRICKLE WATER RATE**

**WHEREAS**, the Hidalgo County Irrigation District No. 6, (the “District”) is a local government body organized under the Texas Constitution and the Laws of the State of Texas;

**WHEREAS**, the District acts by and through duly elected and constituted Board of Directors;

**WHEREAS**, during the Regular Board Meeting on October 21, 2024, duly posted, and Motion pursuant to the Texas Open Meetings Act, the District discussed and considered Agenda Item No. 20 regarding the approval of Trickle Water Rate Resolution established for 2025; and

**WHEREAS**, after due consideration of Agenda Item No. 20 of the Regular Board Meeting held on October 21, 2024.

**NOW THEREFORE**, be it **RESOLVED**, that the Trickle Water Rate in the amount of \$250.00 for 2025 is approved by the Board of Directors of the District.

**READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE** on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of HCID No.6 at which a quorum was present and in accordance with the Texas Government Code and pursuant to the Texas Open Meetings Act.

  
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Diana Izaguirre, President

  
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Brandon Thompson, Secretary

**RESOLUTION CALLING A HEARING FOR EXCLUSION OF CERTAIN  
NONIRRIGATED LAND OF HIDALGO COUNTY IRRIGATION DISTRICT NO. 6**

WHEREAS, the following described property is believed to constitute Nonirrigated Land under Texas Water Code Section 58.731 and 51.759; and

WHEREAS, the District desires to call a public hearing in order to receive evidence regarding the status of such land as Nonirrigated Land;

NOW, THEREFORE, BE IT RESOLVED:

That in accordance with Texas Water Code, Chapter 58, HIDALGO COUNTY IRRIGATION DISTRICT NO. 6, hereby calls a hearing before the District's Board of Directors concerning the exclusion from the District as Nonirrigated Land the following described real property, to-wit:

And further described on Exhibit "A" attached hereto and incorporated herein by reference.

**SUBDIVISIONS TO BE EXCLUDED**

1. El Rancho Estates Phase 4	2.84
2. Maebelle Estates Subdivision	2.97
3. The Crossing at Bentsen Palm Subdivision	12.68
4. Ezequiel Ortiz	5.00
5. Minerva Benitez	<u>7.79</u>
Total	31.28

That the hearing will be held on November 18, 2024, at 1:00 P.M. in the District boardroom at 3735 N. FM 492, Mission, Texas, wherein all persons interested in the matter of exclusion of the above-described property, or any part thereof, from the District as Nonirrigated Land are invited to attend and to offer evidence in support of or opposing land the exclusion of said property, or any part thereof.

READ, CONSIDERED, APPROVED, SIGNED AND EFFECTIVE on this 21st day of October 2024 at a Regular Meeting of the Board of Directors of HCID No.6 at which a quorum was present and which as in accordance with Vernon's Texas Codes Ann., Government Code and pursuant to the Texas Open Meeting Act.

  
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Diana Izaguirre, President of  
Hidalgo County Irrigation District No. 6

ATTEST:

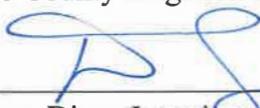
  
\_\_\_\_\_  
Brandon Thompson, Secretary of  
Hidalgo County Irrigation District No. 6

**R-0222A**

**Exhibit "A"**

- (1) **El Rancho Estates Phase 4** being a 2.84-acre tract of land out of Lots 101 and 102, Block 3A, the Goodwin Tract Subdivision, No.1 and No. 2, according to the Map Recorded in Volume 8, Pages 2A and 3, Map Records, Hidalgo County, Texas.
- (2) **Maebelle Estates Subdivision** being a 2.97-acre tract of land, out of Lot 119, Block 3, Homa Ranch Subdivision, as recorded in Vol. 8, Pg. 55, Map Records, Hidalgo County, Texas.
- (3) **The Crossing at Bentsen Palm Subdivision** being 12.68 acres out of Lot 66 and Lot 64, Bentsen Groves Subdivision, recorded in Volume 7, page 13, Map Records Hidalgo County, Texas, same being out of a called 20.07-acre tract conveyed to the Asher Bar-Yadin 2006 irrevocable tract and the Daniel Bar-Yadin 2006 irrevocable tract in Special Warranty Deed, Recorded in Document No. 2996122, Official Public Records Hidalgo County, Texas.
- (4) **Ezequiel Ortiz** being 5.0 acres out of Porcion 49 Share 1, Lot #021SSN.
- (5) **Minerva Benitez** being 7.79 acres out of Doffing #1, Lot 099.

Hidalgo County Irrigation District No.6

BY: 

President, Diana Izaguirre, Board of Directors  
Of Hidalgo County Irrigation District No. 6

ATTEST:

  
Secretary, Brandon Thompson